

How does a charitable gift annuity work?

A **charitable gift annuity** is a contractual arrangement with a commercial annuity provider. It will provide you with a tax-preferred annual income guaranteed for life or a specific number of years. Charitable gift annuities are structured in the same way as regular commercial annuities. However, they offer distinct advantages due to a charity's tax-free status.

A charitable gift annuity is purchased from a commercial annuity provider. A maximum of 80% of your donation amount will go towards the purchase of the annuity. The remaining 20% will be retained by the Alzheimer Society for its work. You will receive an immediate tax receipt for this amount.

Step 1: Once you let us know that you are interested in this type of gift, we will contact one of our partner annuity brokers who will explore the variety of options available in the marketplace, identifying the best possible rate across a wide variety of financial institutions.

What we'll need from you:

- Your name, your birth date, the amount you wish to donate
- Whether you would like the annuity to be a single life annuity or held jointly with your spouse.

Your age(s) and the amount of your donation will determine the size of your income payment. Usually, the older you are, the higher your payment. We will forward you the top annuity quotes once we have received them.

Step 2: Once the details of the annuity have been decided, you donate a lump sum to the Alzheimer Society. We then purchase an annuity from a reputable life insurance institution on your behalf. After we pay for your annuity, the balance of your contribution (a minimum of 20% of the total amount donated) becomes your gift to us. We issue a charitable donation receipt for this amount. The annuity payments are made directly to you or deposited into your bank account by the annuity provider.

Even Super Heroes need help

We recommend that you seek professional advice to ensure your financial goals are considered, your tax situation is reviewed, and your charitable gift is tailored to your family circumstances. To learn more about how you can leave a gift, contact a member of our Foundation staff at your local Alzheimer Society office.

Brant	519-759-7692	Email: mary.burnett@alzda.ca
Haldimand Norfolk	519-428-7771 (Toll Free: 1-800-565-4614)	www.alzheimersocietyfoundation.ca
Hamilton Halton	905-529-7030 (Toll Free: 1-888-343-1017)	Charitable Registration # 894537984RR0001

Be our **Super Hero** – Do your Will and Powers of Attorney Today!