

# Charitable Remainder Trust

A *charitable remainder trust* is a way of giving assets to the Alzheimer Society through a trust agreement. A charitable remainder trust can be established by contributing cash, bonds, stock securities, mutual funds or real estate to a trustee who holds and manages it. You may choose a charitable remainder trust because you have an asset that you would eventually like to give to us, but you need the income it currently provides, or you do not wish to part with your asset right now.

## Benefits to you

**Protects privacy** – By transferring assets to a trust, your decision is private.

**Avoids Will challenges** – Trust assets are not considered part of your estate.

**Eliminates probate and estate fees** – Your gift is not subject to probate fees and other estate costs.

**Worry-free management** – Your trust is managed professionally, freeing you from investment decisions.

**Income** – Your trust can provide you with a lifetime income.

**Control** – The trust retains your assets until death. The Alzheimer Society will receive the “remainder” of the property in the trust at that time.

**Tax advantages** – A charitable tax receipt is issued upon transferring assets to a trust that names the Alzheimer Society as the capital beneficiary. The five-year carry-forward provision allows effective tax planning while you are alive rather than the one-year carry back upon death.

**Recognition** – Your gift can be honoured during your lifetime.

**You can make a difference** – Each one of us is unique and charitable gifts are made for personal reasons. By including the Alzheimer Society in your estate plans, you are joining with us to create a world without dementia.

## How does it work?

You receive a charitable tax receipt for the fair market value of the remainder interest, which is calculated by a Canada Revenue Agency formula that takes into account your life expectancy and the present value of the property being transferred into the trust. An important point to remember: the transfer of assets to the trust is irrevocable, which means you cannot reverse the transfer once it has been completed.

## Even Super Heroes need help

We recommend that you seek professional advice to ensure your financial goals are considered, your tax situation is reviewed, and your charitable gift is tailored to your family circumstances. To learn more about how you can leave a gift, contact a member of our Foundation staff at your local Alzheimer Society office.

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Charitable Registration # 894537984RR0001

Be our *Super Hero* – Do your Will and Powers of Attorney Today!