

Gifts of Registered Assets

Many Canadians have savings in Registered Retirement Savings Plans. These RRSPs and RRIFs often create large tax liabilities in the year of death since the entire amount of the plan is included in one year's income. Donating all or a percentage of your RRSP or RRIF to the Alzheimer Society is an effective way to reduce the taxes payable by your estate.

Benefits to you

Cost-effective – There are no extra costs for you when making this gift.

Control – You retain the use of the investment for the duration of your lifetime.

Eliminates probate, legal & executor fees – Your gift will not be subject to probate costs or delays in settlement. The full proceeds are payable to the Alzheimer Society upon your death.

Flexible – The designation is revocable and can be changed if your financial circumstances alter.

Peace of mind – You can plan, arrange and announce the gift yourself and it will occur just as planned.

Privacy – Your gift is not a matter of public record, allowing you to remain anonymous. And unlike a Will, the gift cannot be contested.

Simple – This type of gift is easy to arrange. Obtain a change of beneficiary form from your financial institution, name the Alzheimer Society as beneficiary of all or a percentage of the account and hand in the document to the financial institution so they can update their records.

Tax advantages – RRSPs and RRIFs become fully taxable as income in the year of death, usually at the highest marginal tax rate, unless the funds can be rolled over to a surviving spouse or a dependent child. If you donate your RRSP or RRIF, your estate may claim gifts in the years of your death equal to 100% of your net income in that year and the preceding year.

Memorialize – You can create a lasting memorial for you, your family or anyone you may wish to honour.

Recognition – Your gift can be honoured during your lifetime if you inform us of your gift.

You can make a difference – Each one of us is unique and legacy gifts are made for personal reasons. By including the Alzheimer Society in your estate plans, you are joining with us to save the world from dementia.

Even Super Heroes need help

We recommend that you seek professional advice to ensure your financial goals are considered, your tax situation is reviewed, and your charitable gift is tailored to your family circumstances. To learn more about how you can leave a gift, contact a member of our Foundation staff at your local Alzheimer Society office.

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Charitable Registration # 894537984RR0001

Be our *Super Hero* – Do your Will and Powers of Attorney Today!