

Charitable Gift Annuities

A **charitable gift annuity** can benefit you and the Alzheimer Society. Depending on your age, a charitable annuity allows you to save tax, enjoy a guaranteed predetermined income for life and give a gift today. This type of gift may be appealing if you are:

- Over the age of 65,
- Have accumulated wealth and your surviving spouse or heirs do not need this portion of your capital
- Are concerned about the amount of tax you pay on your interest-bearing investments
- Wish to increase your after-tax disposable income
- Like the security of fixed, guaranteed income
- Would like worry-free management of your investments.

Benefits to you

Low risk and insured – The Canadian Life and Health Compensation Corporation insures your payments, which guarantees annuity payments up to \$2,000/month in the event of an insurance company failure.

Guaranteed rates – The rate of return is fixed. Depending upon your age, a charitable gift annuity can provide you with a higher rate of return than those available on similar investments such as guaranteed investment certificates or Canada Savings Bonds.

Convenient – You can choose the payment structure that suits you – i.e. monthly, quarterly, or annually—and your payment can be deposited directly into your bank account. You can purchase an annuity now and defer the payments to a later date. You will be freed from investment management concerns.

Tax-free income – Each annuity payment is a blend of capital and interest. The capital portion of your payment is non-taxable. The blend is structured so you pay less tax.

Tailored – The Alzheimer Society works with annuity brokers to explore the variety of options available in the marketplace and we will ensure that your gift is set up to meet your needs. For example, you may choose to guarantee your annuity for life or a set number of years.

Reputable – After the details of the annuity have been decided, the Alzheimer Society purchases the charitable annuity from a reputable commercial institution on your behalf.

Immediate gift – You can donate now. You receive a donation receipt in the year you purchase the annuity. This further offsets taxes owed for that year.

Recognition – Your gift can be honoured during your lifetime.

You can make a difference – Each one of us is unique and charitable gifts are made for personal reasons. By including the Alzheimer Society in your estate plans, you are joining with us to save the world from dementia.

Be our *Super Hero* – Do your Will and Powers of Attorney Today!